

# GROWTHWORKS

FOR IMMEDIATE RELEASE

## **Working Opportunity Fund makes follow-on investment in LightHaus Logic, developer of breakthrough video analytics for intelligence applications**

**Vancouver, BC** – The Working Opportunity Fund (WOF), managed by GrowthWorks Capital Ltd., a leading Canadian retail venture capital fund, announces its follow-on investment in Vancouver-based LightHaus Logic, developer of video analytics for business intelligence and security applications that offer a new generation of performance.

An investor of the privately held company LightHaus Logic since February 2007, the Working Opportunity Fund has provided a total of \$5.0 million in financing.

“LightHaus Logic has made strong advances in real-time video analytics,” explains Jim Charlton, SVP of Investments, GrowthWorks\*. “We are thrilled to support the company in its development of breakthrough technologies for security and business intelligence applications, and look forward to watching the company’s impact on varying industries.”

LightHaus Logic’s class of video analytics differs from competitive offerings, due to an innovative multi vector-processor architecture that works ten times faster, coupled with a comprehensive library of advanced algorithms and a fresh approach to video network design.

“We developed video analytics with top-line revenue in mind, providing access to information that will assist companies in improving their reaction time to customer needs,” says Andy Talbot, CEO of LightHaus Logic. “Our goal is to deliver a new level of rich business intelligence data and insights, enabling organizations increased profits, reduced losses and overall protection of their business and people.”

The company’s recent success has secured its product deployment at the Telus World of Science in Vancouver. By installing a large network of cameras located inside and outside of the premises, Science World planners have gained access to new types of behavior recognition information. Using this technology, Science World is able to people count, as well as enhance the security of the outdoor perimeter, providing information that, in turn, will be instrumental to organizational improvements.

“LightHaus Logic is changing the approach of video analytics, ensuring accuracy and performance are prevalent,” explains Charlton. “We are delighted to support a technology whose flexibility and depth of data adds significant value to almost any organization.”

**About GrowthWorks™** ([www.growthworks.ca](http://www.growthworks.ca))

GrowthWorks™ managed funds provide investment capital for Canadian companies and tax-advantaged investment opportunities for Canadian investors. GrowthWorks\* manages more than \$800 million in assets through the Working Opportunity Fund (EVCC) Ltd., GrowthWorks

Atlantic Venture Fund Ltd., GrowthWorks Commercialization Fund Ltd., GrowthWorks Canadian Fund Ltd. and ENSIS Growth Fund Inc. GrowthWorks identifies, analyzes and structures investments in companies with high growth potential. Particular emphasis is placed on IT, Life Sciences and Advanced Manufacturing sectors. Building on more than 15 years of investment expertise, GrowthWorks is a leader in Canadian venture capital management.

**About LightHaus Logic Inc. ([www.lighthauslogic.com](http://www.lighthauslogic.com))**

LightHaus Logic develops and deploys a new class of high-performance video analytics for security and business intelligence applications in retail, hospitality, banking, and critical infrastructure. Through a unique combination of optimized multiprocessor hardware, advanced video algorithms and innovative network architecture, LightHaus provides breakthrough intelligent video surveillance systems that finally deliver on the promise of video analytics. LightHaus Logic is headquartered in Vancouver, Canada.

\*GrowthWorks refers to affiliates of GrowthWorks Ltd. and includes: GrowthWorks Capital Ltd, manager of the Working Opportunity Fund (EVCC) Ltd.; GrowthWorks WV Management Ltd., manager of GrowthWorks Canadian Fund Ltd. and GrowthWorks Commercialization Fund Ltd.; GrowthWorks Atlantic Ltd., manager of GrowthWorks Atlantic Venture Fund Ltd. and ENSIS Management Inc., manager of ENSIS Growth Fund Inc. GrowthWorks is a registered trademark of GrowthWorks Capital Ltd. ENSIS is a registered trademark of ENSIS Capital Corporation.

Commissions, trailing commissions, management fees and expenses all may be associated with investments in retail venture capital funds (RVCs). RVCs are not guaranteed; their values change frequently and past performance may not be repeated. Please read the prospectus of the fund before investing. This document contains forward-looking statements and information obtained from third parties, actual results may differ from those implied by such statements or information and neither the fund nor its manager assumes any obligation to update such statements or confirm such information.

-30-

**Reference:**

Laura Murray  
Media Relations  
Curve Communications  
T: 604.684.3170 x 112  
C: 604.306.0027  
E: [lmurray@curvecommunications.com](mailto:lmurray@curvecommunications.com)