



FOR IMMEDIATE RELEASE

GrowthWorks Canadian Fund Invests in Room 307 Technologies

Toronto, Ontario, August 21, 2008 – GrowthWorks Canadian Fund announced today its investment in Room 307 Technologies Inc., a Toronto-based software start-up developing new products related to content management. Keith Bates is the company's founding CEO.

"It is an exciting time for our young company," said Mr. Bates. "I am very pleased to be working with GrowthWorks as they are strong partners, and have fully supported our vision."

Room 307 Technologies expects its first product to hit the market next year.

"We are pleased to invest in such a promising team with experienced and visionary leadership," said Tim Lee, Senior Vice President of GrowthWorks.

Mr. Bates is a successful investor and entrepreneur. Before founding Cinnabar Ventures, his career included two stints at a leading Canadian venture capital firm, with a focus on early-stage start-ups. One investment under Mr. Bates' management, Plazmic Inc., won the 2002 CVCA Deal of the Year Award. Mr. Bates later joined Plazmic as its CEO, raised capital and launched its products in Japan. Plazmic was sold to RIM.

About GrowthWorks (www.growthworks.ca)

GrowthWorks™ managed funds provide investment capital for Canadian companies and tax-advantaged investment opportunities for Canadian investors. GrowthWorks* manages more than \$800 million in assets through the Working Opportunity Fund (EVCC) Ltd., GrowthWorks Atlantic Venture Fund Ltd., GrowthWorks Commercialization Fund Ltd., GrowthWorks Canadian Fund Ltd. and ENSIS Growth Fund Inc. GrowthWorks identifies, analyzes and structures investments in companies with high growth potential. Particular emphasis is placed on IT, Life Sciences and Advanced Manufacturing sectors. Building on more than 15 years of investment expertise, GrowthWorks is a leader in Canadian venture capital management.

*GrowthWorks refers to affiliates of GrowthWorks Ltd. and includes: GrowthWorks Capital Ltd, manager of the Working Opportunity Fund (EVCC) Ltd.; GrowthWorks WV Management Ltd., manager of GrowthWorks Canadian Fund Ltd. and GrowthWorks Commercialization Fund Ltd.; GrowthWorks Atlantic Ltd., manager of GrowthWorks Atlantic Venture Fund Ltd., and ENSIS

Management Inc., manager of ENSIS Growth Fund Inc. GrowthWorks is a registered trademark of GrowthWorks Capital Ltd. ENSIS is a registered trademark of ENSIS Capital Corporation.

Commissions, trailing commissions, management fees and expenses all may be associated with investments in retail venture capital funds (RVCs). RVCs are not guaranteed; their values change frequently and past performance may not be repeated. Please read the prospectus of the fund before investing. In 2005, the fund completed a merger by purchasing the assets of Canadian Science and Technology Growth Fund Inc. and Capital Alliance Ventures Inc. This document contains forward-looking statements and information obtained from third parties, actual results may differ from those implied by such statements or information and neither the fund nor its manager assumes any obligation to update such statements or confirm such information.

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