

Managed by GrowthWorks Capital Ltd.



Performance
Diversification
Know-How

Want extra tax breaks plus dividends?

Working Opportunity Fund Commercialization Shares offer you extra tax savings of up to 30% with the added bonus of dividend payments of up to 25% over a three-year period. Invest \$10,000 today and after just three years you could effectively get your investment cash back while still holding the original Fund shares.



Commercialization Shares

| | Year 1 | Year 2 | Year 3 |
|---|-------------|------------|----------|
| Initial Fund investment in your RRSP | \$ (10,000) | — | — |
| RRSP tax savings | \$ 4,370 | — | — |
| Provincial tax credit at 15% | \$ 1,500 | — | — |
| Federal tax credit at 15% | \$ 750 | 750 | — |
| Dividend | — | \$ 1,250 | \$ 1,250 |
| Cumulative cash flow | \$ (3,380) | \$ (1,380) | \$ (130) |

See Important Notes on Reverse

Commissions, trailing commissions, management fees and expenses all may be associated with investments in retail venture capital funds (RVCs). RVCs are not guaranteed, their values change frequently and past performance may not be repeated. Read the Fund's prospectus before investing. Consult your investment advisor for more information on the suitable mix of investments for your investment portfolio. Tax credits are subject to certain conditions. Investments in WOF have restrictions on resale and redemptions. RRSP contribution tax savings are subject to certain conditions, are not unique to the Fund, and amounts are taxable when withdrawn. Paid in part by GrowthWorks Capital Ltd., the manager and principal distributor of the Working Opportunity Fund (EVCC) Ltd.

COMPLIMENTS OF:

IMPORTANT NOTES

- (1) Figures in brackets are cash outflows and figures not in brackets are cash inflows or reductions in taxes otherwise payable.
- (2) Assumes purchaser invests \$10,000 by March 1, 2009, is within his or her 2008 RRSP contribution limit, pays income tax for 2008 at highest rate, and that tax rate applies to full purchase amount. RRSP tax deductions are available only when new funds are contributed to the RRSP. Tax is payable on amounts withdrawn from RRSPs. The chart assumes the investor has a long time period before any withdrawals are to be made and, accordingly, makes no provision for payment of taxes upon withdrawal from the RRSP.
- (3) For BC residents, the maximum provincial tax credit is \$2,000, reached on a \$13,333 purchase. Federal tax credits are available on the first \$5,000 invested in RVC's each year.
- (4) Federal and provincial tax credits are generally available so long as the purchaser has tax payable against which to claim the tax credits. Assumes purchaser invests in the first 60 days of the 2009 calendar year and claims \$5,000 of federal tax credits for 2008 and \$5,000 of federal tax credits for 2009.
- (5) Shares must be held for eight years and can not be redeemed except under certain prescribed hardship dispositions.
- (6) It is expected that the Board of Directors of the Fund will adopt a dividend policy to pay cash dividends on its Commercialization Shares (09 Series) equal to approximately 25% of the purchase price of the Shares during the period of 2009 through 2012. There is no maximum dividend amount. The precise timing of any dividend payments during that time period is not fixed. The timing of dividends shown is for illustration purposes only. Actual timing may vary. Dividends are not guaranteed.
- (7) In the chart, the Year 1 period commences at the end of the 2009 selling season and ends the following March 31, 2010. Dividends are expected to be paid on or about March 31.

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Please read the Fund's prospectus. The information herein is entirely subject to the more detailed information contained in the prospectus. The chart is for illustrative purposes only and is neither a forecast nor a projection.

The Fund ceased offering its 2008 Commercialization Shares as of March, 2008 as the amount of capital raised from the sale of all commercialization series shares reached an initial sales cap of \$10 million. Recently, the Fund received approval to offer additional series of commercialization shares with no sales cap. As stated in the Fund's prospectus, the Fund expects to offer a new series of commercialization shares each year. The table assumes an investment in 2009 Commercialization Shares which the Fund expects to make available in the fall of 2008 in connection with the finalization (subject to regulatory approval) of a new prospectus.