

## 2009 Tax Savings

Get the GrowthWorks Canadian Fund working for you.

### Ontario

#### 2009 Taxable Income Level

From	\$ 36,849	\$ 40,727	\$ 64,882	\$ 73,699	\$ 76,443	\$ 81,453	\$ 126,265
To	\$ 40,726	\$ 64,881	\$ 73,698	\$ 76,442	\$ 81,452	\$ 126,264	and over
Tax rate (based on combined federal and provincial personal income tax rates) <sup>1</sup>	24.2%	31.2%	33.0%	35.4%	39.4%	43.4%	46.4%
RRSP contribution to Growthworks Canadian Fund <sup>2</sup>	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
Federal tax credit <sup>3</sup> (15%)	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750
Provincial tax credit <sup>3</sup> (15%)	\$ 1,125	\$ 1,125	\$ 1,125	\$ 1,125	\$ 1,125	\$ 1,125	\$ 1,125
Total tax credits	\$ 1,875	\$ 1,875	\$ 1,875	\$ 1,875	\$ 1,875	\$ 1,875	\$ 1,875
RRSP tax savings <sup>4</sup>	\$ 1,811	\$ 2,336	\$ 2,474	\$ 2,654	\$ 2,956	\$ 3,256	\$ 3,481
Total tax savings	\$ 3,686	\$ 4,211	\$ 4,349	\$ 4,529	\$ 4,831	\$ 5,131	\$ 5,356
Net out-of-pocket costs	\$ 3,814	\$ 3,289	\$ 3,152	\$ 2,971	\$ 2,669	\$ 2,369	\$ 2,144

Commissions, trailing commissions, management fees and expenses all may be associated with investments in retail venture capital funds (RVCs). RVCs are not guaranteed, their values change frequently and past performance may not be repeated. Please read the prospectus before investing in the Fund. The Fund purchased the assets of Canadian Science and Technology Growth Fund Inc. and Capital Alliance Ventures Inc. in 2005, ENSIS Growth Fund Inc. in 2008 and Canadian Medical Discoveries Fund Inc. in 2009, in each case in exchange for Class A shares. ENSIS is a registered trademark of ENSIS Capital Corporation. GrowthWorks Capital Ltd. is the Fund's principal distributor. <sup>1</sup>The income tax rates and taxable income levels are based on federal and provincial (Ontario) income tax legislation in existence and proposed up to July 6, 2009 and may be subject to change and are the marginal rates for employment and investment income other than capital gains and dividends for individuals resident in the province. <sup>2</sup>This assumes that the investor is within his or her 2009 contribution limit and that the income tax rate applies to the full amount of the RRSP contribution. RRSP contributions for 2009 must be made on or before the RRSP contribution cut-off date of March 1, 2010. <sup>3</sup>Tax credits are subject to certain conditions, including repayment if shares are not held for eight years, federal and provincial maximum credits and having tax payable against which to claim the credits. The Ontario provincial tax credits available on purchases of the Fund will be 15% for the 2009 tax year and 10% for the 2010 tax year. <sup>4</sup>RRSP contribution tax savings are subject to certain conditions, are not unique to the Fund and amounts are taxable when withdrawn.