

2009 Tax Savings

Get the GrowthWorks Atlantic Venture Fund working for you.

Newfoundland and Labrador

2009 Taxable Income Level

From	\$ 31,062	\$ 40,727	\$ 62,122	\$ 81,453	\$126,265
To	\$ 40,726	\$ 62,121	\$ 81,452	\$126,264	and over
Tax rate (based on combined federal and provincial personal income tax rates) ¹	27.80%	34.80%	37.50%	41.50%	44.50%
RRSP contribution to GrowthWorks Atlantic Venture Fund ²	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Federal tax credit ³ (15%)	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750
Provincial tax credit ³ (20%)	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Total tax credits	\$ 2,750	\$ 2,750	\$ 2,750	\$ 2,750	\$ 2,750
RRSP tax savings ⁴	\$ 2,780	\$ 3,480	\$ 3,750	\$ 4,150	\$ 4,450
Total tax savings	\$ 5,530	\$ 6,230	\$ 6,500	\$ 6,900	\$ 7,200
Net out-of-pocket costs	\$ 4,470	\$ 3,770	\$ 3,500	\$ 3,100	\$ 2,800

Commissions, trailing commissions, management fees and expenses all may be associated with investments in retail venture capital funds (RVCs). RVCs are not guaranteed, their values change frequently and past performance may not be repeated. Please read the prospectus of the Fund before investing. In 2005, the Fund completed a merger by purchasing the assets of Workers Investment Fund Inc. in exchange for Class A shares (Balanced Series). GrowthWorks Capital Ltd. is the principal distributor of the Fund. ¹The income tax rates and taxable income levels are based on federal and provincial income tax legislation in existence and proposed up to July 6, 2009 and may be subject to change. ²This assumes that the investor is within his or her 2009 contribution limit and that the income tax rate applies to the full amount of the RRSP contribution. RRSP contributions for 2009 must be made on or before the RRSP contribution cut-off date of March 1, 2010. ³Tax credits are subject to certain conditions, including repayment if shares are not held for eight years, federal and provincial maximum credits and having tax payable against which to claim the credits. For amounts invested in retail venture capital funds (RVCs) each tax year, federal tax credits are available on the first \$5,000 invested and provincial tax credits are available on the first \$10,000 invested in Newfoundland and Labrador. ⁴RRSP contribution tax savings are subject to certain conditions, are not unique to the Fund and amounts are taxable when withdrawn.

2009 Tax Savings

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New Brunswick

2009 Taxable Income Level

From	\$ 35,708	\$ 40,727	\$ 71,416	\$ 81,453	\$ 116,106	\$ 126,265
To	\$ 40,726	\$ 71,415	\$ 81,452	\$ 116,105	\$ 126,264	and over
Tax rate (based on combined federal and provincial personal income tax rates) ¹	29.50%	36.50%	38.00%	42.00%	43.00%	46.00%
RRSP contribution to GrowthWorks Atlantic Venture Fund ²	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Federal tax credit ³ (15%)	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750
Provincial tax credit ³ (20%)	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Total tax credits	\$ 2,750	\$ 2,750	\$ 2,750	\$ 2,750	\$ 2,750	\$ 2,750
RRSP tax savings ⁴	\$ 2,950	\$ 3,650	\$ 3,800	\$ 4,200	\$ 4,300	\$ 4,600
Total tax savings	\$ 5,700	\$ 6,400	\$ 6,550	\$ 6,950	\$ 7,050	\$ 7,350
Net out-of-pocket costs	\$ 4,300	\$ 3,600	\$ 3,450	\$ 3,050	\$ 2,950	\$ 2,650

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2009 Tax Savings

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PEI*

2009 Taxable Income Level

From	\$ 31,985	\$ 40,727	\$ 63,970	\$ 81,453	\$ 98,144	\$ 126,265
To	\$ 40,726	\$ 63,969	\$ 81,452	\$ 98,143	\$ 126,264	and over
Tax rate (based on combined federal and provincial personal income tax rates) ¹	28.80%	35.80%	38.70%	42.70%	44.37%	47.37%
RRSP contribution to GrowthWorks Atlantic Venture Fund ²	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Federal tax credit ³ (15%)	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750
Provincial tax credit ³ (0%)	-	-	-	-	-	-
Total tax credits	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750
RRSP tax savings ⁴	\$ 1,440	\$ 1,790	\$ 1,935	\$ 2,135	\$ 2,219	\$ 2,369
Total tax savings	\$ 2,190	\$ 2,540	\$ 2,685	\$ 2,885	\$ 2,969	\$ 3,119
Net out-of-pocket costs	\$ 2,810	\$ 2,460	\$ 2,315	\$ 2,115	\$ 2,032	\$ 1,882

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2009 Tax Savings

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Nova Scotia

2009 Taxable Income Level

From	\$ 29,591	\$ 40,727	\$ 59,181	\$ 81,238	\$ 81,453	\$ 93,001	\$126,265
To	\$ 40,726	\$ 59,180	\$ 81,237	\$ 81,452	\$ 93,000	\$126,264	and over
Tax rate (based on combined federal and provincial personal income tax rates) ¹	29.95%	36.95%	38.67%	40.34%	44.34%	45.25%	48.25%
RRSP contribution to GrowthWorks Atlantic Venture Fund ²	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Federal tax credit ³ (15%)	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750
Provincial tax credit ³ (20%)	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Total tax credits	\$ 2,750	\$ 2,750	\$ 2,750	\$ 2,750	\$ 2,750	\$ 2,750	\$ 2,750
RRSP tax savings ⁴	\$ 2,995	\$ 3,695	\$ 3,867	\$ 4,034	\$ 4,434	\$ 4,525	\$ 4,825
Total tax savings	\$ 5,745	\$ 6,445	\$ 6,617	\$ 6,784	\$ 7,184	\$ 7,275	\$ 7,575
Net out-of-pocket costs	\$ 4,255	\$ 3,555	\$ 3,383	\$ 3,216	\$ 2,816	\$ 2,725	\$ 2,425

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